



Speaker Won Pat <speaker@judiwonpat.com>

Messages and Communications

Speaker Won Pat <speaker@judiwonpat.com>  
To: Guam Legislature Clerks Office <clerks@guamlegislature.org>

Thu, Apr 30, 2015 at 10:28 AM

4/30/2015 4/30/2015Guam Preservation Trust

Pursuant to PL31-77; Preservation Trust financial statement for the month ending March 31, 2015 33-15-0391

----- Forwarded message -----

From: Ruby Santos <rspreservation@guam.net>  
Date: Wed, Apr 29, 2015 at 4:05 PM  
Subject: March 2015 Financial Statement  
To: Speaker Won Pat <speaker@judiwonpat.com>, Doris Flores Brooks <dfbrooks@guamopa.org>, admin@guamopa.org  
Cc: Michael Makio <MMakio@traguam.com>, Marilyn Salas <ilanchera@gmail.com>, Rebecca Duenas <raduenas@gdoe.net>, davelotz@ite.net, eric forbes <paeric@yahoo.com>, kinginza@yahoo.com, james.viernes@gmail.com, jqpreservation@guam.net

Hafa Adai!

In compliance to PL31-77, regarding financial reporting, attached please find the Guam Preservation Trust financial statement for the month ending March 31, 2015.

Should you have any questions, please feel free to contact our office.

Regards,



Ruby Santos  
Administrative Service Coordinator

Guam Preservation Trust  
P.O. Box 3036  
Agana, Guam 96932  
Tel: 472-9439 Fax: 477-2047

33-15-0391  
Office of the Speaker  
Judith T. Won Pat, Ed.D  
Date: 04/30/2015  
Time: 10:28 AM  
Received By: CST

2015 APR 30 AM 11:54  
JST

Ufisinan I Etmás Ge'helo'Gi Liheslaturan Guáhan  
Office of Speaker Judith T. Won Pat, Ed.D.  
Kumiten Idukasion Tinakhelo', Kottura, Laibirihan Pupleko siha yan Asunton Famalao'an  
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0391

2 attachments

**Guam Preservation Trust**  
**Balance Sheet**  
As of March 31, 2015

|  | <u>Mar 31, 15</u>           |
|--|-----------------------------|
| <b>ASSETS</b>                          |                             |
| <b>Current Assets</b>                  |                             |
| <b>Checking/Savings</b>                |                             |
| 1001 · Cash - Trust Account            | 32,137.31                   |
| 1010 · Cash-checking #0601-012085      | 493,901.91                  |
| <b>Total Checking/Savings</b>          | 526,039.22                  |
| <b>Accounts Receivable</b>             |                             |
| 1201 · Due from General Fund           | 1,500,923.18                |
| 1205 · Allowance for doubtful account  | -1,517,137.28               |
| <b>Total Accounts Receivable</b>       | -16,214.10                  |
| <b>Other Current Assets</b>            |                             |
| 1030 · Investments - Merrill Lynch     | 2,291,760.09                |
| 1060 · Investments-R.J. & Assoc        | 2,001,239.03                |
| 1070 · Investments - TradePMR          | 2,066,516.64                |
| 1500 · Prepaid Expenses                | 1,930.64                    |
| <b>Total Other Current Assets</b>      | 6,361,446.40                |
| <b>Total Current Assets</b>            | 6,871,271.52                |
| <b>Fixed Assets</b>                    |                             |
| 1700 · Fixed Asset                     | 45,677.10                   |
| 1701 · Land Asset                      | 10,070,026.00               |
| 1705 · Accumulated Depreciation        | -21,000.40                  |
| <b>Total Fixed Assets</b>              | 10,094,702.70               |
| <b>TOTAL ASSETS</b>                    | <b><u>16,965,974.22</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                             |
| <b>Liabilities</b>                     |                             |
| <b>Current Liabilities</b>             |                             |
| <b>Other Current Liabilities</b>       |                             |
| 2100 · Payroll Liabilities             | 18,151.47                   |
| 2200 · Accrued Expense                 | 1,129.23                    |
| 2300 · Trust-grant funds received      | 8,000.00                    |
| EY02 · Accrued Vacation Payable        | 36,735.60                   |
| <b>Total Other Current Liabilities</b> | 64,016.30                   |
| <b>Total Current Liabilities</b>       | 64,016.30                   |
| <b>Total Liabilities</b>               | 64,016.30                   |
| <b>Equity</b>                          |                             |
| 3050 · Retained Earnings               | 16,981,431.20               |
| Net Income                             | -79,473.28                  |
| <b>Total Equity</b>                    | 16,901,957.92               |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b><u>16,965,974.22</u></b> |

**Guam Preservation Trust**  
**Profit & Loss**  
 October 2014 through March 2015

|   | Oct '14 - Mar 15 |
|---|------------------|
| <b>Ordinary Income/Expense</b>            |                  |
| <b>Income</b>                             |                  |
| 4090 · Donation                           | 700.00           |
| 4101 · Building Permit Fee                | 482,704.85       |
| <b>Total Income</b>                       | 483,404.85       |
| <b>Gross Profit</b>                       | 483,404.85       |
| <b>Expense</b>                            |                  |
| 6001 · Salaries                           | 148,135.82       |
| 6005 · FICA Expense                       | 11,145.88        |
| 6010 · Simple Plan - Co. Contribution     | 2,800.00         |
| 6110 · Equipment Rental                   | 1,908.35         |
| 6200 · Repairs and Maintenance            | 3,150.00         |
| 6300 · Supplies                           | 4,850.66         |
| 6400 · Utilities                          | 2,565.45         |
| 6500 · Insurance                          | 35,362.44        |
| 6600 · Professional Services              | 300.00           |
| 6601 · Accounting Services                | 8,778.89         |
| 6602 · Legal Services                     | 1,900.08         |
| 6603 · Audit Services                     | 21,310.00        |
| 6700 · Travel & Ent                       |                  |
| 6701 · Per Diem/Meals                     | 11,012.79        |
| 6702 · Travel                             | 10,417.51        |
| 6703 · Conference Fees                    | 1,210.00         |
| <b>Total 6700 · Travel &amp; Ent</b>      | 22,640.30        |
| 6800 · Communication                      | 1,955.92         |
| 6810 · Dues and Subscriptions             | 450.00           |
| 6815 · Advertising                        | 3,870.00         |
| 6820 · Contributions                      | 1,000.00         |
| 6830 · Postage and Delivery               | 128.95           |
| 6851.53 · HIF Revitalization Grant        | 0.00             |
| 6851.84 · Taleyfak Construction Project   | 108,262.24       |
| 6852.20 · Public Interpretation & Present | 8,750.00         |
| 6852.40 · A&E for 3 Historic Homes        | 151,867.18       |
| 6852.7 · Archaeological Research          | 7,345.00         |
| 6852.80 · Miscellaneous (Board Proj.)     | 85,534.56        |
| 6870 · Other Taxes and License            | 61.48            |
| 6880 · Bank Service Charges               | 375.00           |
| 6881 · Investment Fees                    | 22,096.11        |
| 6890 · Miscellaneous                      | 861.00           |
| 6891 · Stipend                            | 700.00           |
| 6910 · Depreciation Expense               | 2,030.87         |
| <b>Total Expense</b>                      | 660,136.18       |
| <b>Net Ordinary Income</b>                | -176,731.33      |
| <b>Other Income/Expense</b>               |                  |
| <b>Other Income</b>                       |                  |
| 7010 · Interest Income                    | 190.09           |
| 7020 · Investment Income                  | 105,969.60       |
| 7030 · Other Income                       | 2.79             |
| <b>Total Other Income</b>                 | 106,162.48       |
| <b>Other Expense</b>                      |                  |
| 7050 · Change in FV of investments        | 8,904.43         |
| <b>Total Other Expense</b>                | 8,904.43         |
| <b>Net Other Income</b>                   | 97,258.05        |
| <b>Net Income</b>                         | -79,473.28       |